



Multigain™

Monthly Report

MENTHAOIL JAN CMP 1360.20 TGT 1400-1650 HOLDING - SHORT TERM

MCX BASIC CONTRACT DETAILS

LOT SIZE	360 KG
QUOTATION	PER KG
MAJOR MARKET	CHANDAUSI
PROFIT / LOSS PER LOT	RS 360
INITIAL MARGIN	5%

Support and Resistance

Commodity	Supp 3	Supp 2	Supp 1	Pivot Point	Res 1
Menthaoil Jan	1275	1315	1338	1392	1400



The Menthaoil Jan has started trading in uptrend on hourly chart as well as on EOD chart. However, Menthaoil Jan had made a support level at 1350 in its swing on hourly chart. It's near term moving average is now straightening towards upward direction. Considering its last swing low as its support one should look to buy Menthaoil Jan 1360.20-1355 (CMP 1360.20) with the stop loss b/w of 1345 for the target of 1400-1433-1508 and 1650. Holding short term. "MENTHAOIL" is in running our Buy Call for Target 1550-1800 and Long Term Target 2500-3500 Buy Taken 1145 on 10-Oct-2017 Advise to Hold Long With SL Keep Const 1145

VIMAL RAJ ARYAN

Sr. Technical Analyst

Multigain Commodities Services Pvt. Ltd.

website

Email : research@multigain.in

Tel/Mobile : +91-9917462509/0591-2490400

H-50, Lajpat Nagar, Moradabad-244001

www.multigain.in

Disclaimer: This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer, or any invitation to make an offer, to buy or sell any securities or any options, future or other derivatives related to such securities. Multigain Commodities Services Pvt. Ltd. Or any of its associates or employees doesn't except any liability whatsoever direct or indirect that may arise from the use of the information herein. Multigain Commodities Services Pvt. Ltd. and its affiliates may trade for their own accounts as market maker, block positional, specialist and/or arbitrageur in any securities of this issuer (s) or in related investments, may be on the opposite side of public orders. Multigain Commodities Services Pvt. Ltd. and its affiliates, directors, officers, employees, employee benefit programs may have a long or short position in any securities of this issuer (s) or in related investments no matter content herein may be reproduced without prior consent of Multigain Commodities Services Pvt. Ltd. While there report has been prepared on the basis of published/other publicly available information considered reliable, we are unable to accept any liability.